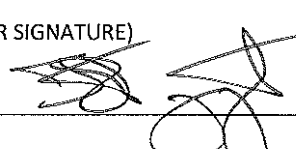
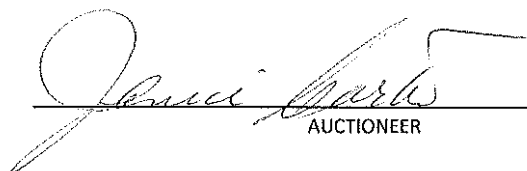


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A89746		Registration Category A		Location HOLBERG / RAFT MAIN		Held at BC Timber Sales office Seaward-Hasta	
Volume (m3) 39,554.0		Upset Rate (\$/m3) 25.83		Deposit Amount (\$) 17,576.82		Date of Sale YYYY/MM/DD 2012-03-13	
Time of Sale 1330							
BID NO.	RECEIVED FROM	BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	H & M Forest Products	00159079	12.05	BD	17,576.82		
2	Okanagan Operator Ltd	00163923	17.16	SBD	25,000.00		
3	Osoview Forest Products Ltd	0006551400	18.43	SBD	25,000.00		
4	JWM Forestry Ltd	00096016	18.50	BD	17,576.82		
5	Topknot Timber Co. Ltd	00160693	5.43	SBD	20,000.00		
6	David Scott Dickson	00127823	0.34	BD	17,576.82		
7							
8							
HIGHEST BID NO. 4		APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY/MM/DD 2012/03/13	
Tender Opening conducted by undersigned at <u>1330</u> hours on the 13th day of MARCH , 20 12 .							
IN THE PRESENCE OF:							
 WITNESS NAME				 AUCTIONEER			
Business manager POSITION							
Approved Security		CASH (C) MONEY ORDER (MO)					
		BANK DRAFT (BD) OTHER (O)					
		SAFEKEEPING AGREEMENT (SKA)					
		LETTER OF CREDIT (LOC)					
		STANDING BID DEPOSIT (SBD)					